

Town of Oconomowoc  
Budget Workshop

August 20, 2007

The Town of Oconomowoc Supervisors met to discuss the 2008 budget process.

Working budget forms were handed out to the members present to use in the process. Papers handed out included: Worksheet with 2006 and 2007 budget numbers and 2007 actual through 8/1/2007; Computation of estimated Fund balances; Sewer budget for Phase I; Sewer budget for Phase II; Summary of Sewer budget for Phase I & II; Combined Sewer budget ; Maintenance and Repairs budget. The first 1 ½ pages of the first worksheet are revenue accounts and the remaining pages are expense accounts.

Jeff asked that all members go through the expenses and compare them to the previous year's numbers. Our goal would be to limit our increase in expenses to 2.0%.

Some contracts are complete for 2008:

Increase in union wages for the Police Department and Highway Department is set at 3.25%. Non-union personnel need to be considered for possible wage increases. We are expecting an increase of 9.0% in health insurance costs.

If anyone has ideas to increase revenues they should let Jeff know. The Police Department will be having an auction in October or November.

We may need to evaluate the need for vehicle storage for the Police Department.

Expense considerations:

1. Possible purchase of property north of the Van Lare property on Highway 67. The property is currently owned by the Department of Transportation. They have indicated that the Town would be given the first opportunity to purchase the property once a value has been established. They indicated that the property would be \$200,000.00 or less. It is less than 3 acres.
2. Consider putting the audit function out for bid for next year. This will have to be done in the near future.
3. Police Department wages paid out at the end of the year. Wages were under estimated as comp. time was paid out and not budgeted (Apprx. \$50K - \$60K). Therefore there might be a large increase in wages for 2008.

Future budget meetings:

Tuesday, September 11, 2007 at 8AM for 2 hours.

Tuesday, September 18, 2007 at 8AM for 2 hours.